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October 23, 1995

Attention: J.W. Merks

Dear ~~Mr. Merks~~: *Jan:*

Re: Report of the Ad Hoc Committee on Mineral Resource/Reserve Classification

The enclosed report of the Ad Hoc Committee on Resource/Reserve Classification has been submitted to the National Council of the Canadian Institute of Mining, Metallurgy and Petroleum with a recommendation that it be accepted by the Institute.

The Committee is grateful for the contributions made by you and other respondents after the classification system and definitions proposed by the Special Committee of the Mineral Economics Society were published in the CIM Bulletin for October, 1994. The comments and recommendations which were received are the basis for most of the changes which have been incorporated into the Ad Hoc Committee report.

Establishment of a Standing Committee on Resource/Reserve classification has also been recommended to the National Council. The Standing Committee would review and revise categories and definitions from time to time, promote the acceptance and use of a standard national classification system and work toward an international system which is compatible with Canadian requirements.

Yours truly,

John

John J. Drury, Chairman, Ad Hoc Committee

*Jan:
Thank you for your interest
and your contributions.
J.*

- Denis Gaspe - Coal Division
- Bernie Haystead - Mineral Economics Society
- Jack Mullins - Geological Society
- Brian West - Metal Mining Division

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